

The amount of insurance may be any multiple of \$500 up to a maximum of \$10,000. The plans of insurance available are 10-payment life, 15-payment life, 20-payment life, and life with premiums payable until age 65 or age 85. The policies are non-participating.

Premiums on veterans insurance may be paid monthly, quarterly, semi-annually or annually. They may be paid in cash or from re-establishment credit or by deduction from any pension granted under the Pension Act. The policy contracts include a waiver-of-premium disability provision. No extra premiums are charged for residence, travel or occupational hazards.

At the end of the second policy year a liberal cash value is available. It may be used alternatively to provide reduced paid-up insurance or extended term insurance. A veteran's insurance policy is not assignable, nor is a loan value granted.

The maximum amount of insurance money that will be paid in a lump sum at death is \$2,000; the balance must be paid to the beneficiary as an annuity certain or as a life annuity with or without a guaranteed period.

29.—Summary Statistics of Veterans Insurance, Years Ended Mar. 31, 1948-52

Year Ended Mar. 31—	Insurance Issued During Year		Insurance in Force at End of Year		Death Claims Approved During Year	
	No.	\$	No.	\$	No.	\$
1948.....	8,825	24,599,000	18,433	52,594,612	38	100,500
1949.....	4,615	14,074,500	22,293	63,836,743	91	245,500
1950.....	2,316	7,448,500	23,722	68,016,514	111	340,080
1951.....	3,247	10,718,000	25,917	75,020,885	130	400,500
1952.....	2,302	8,322,500	26,935	79,115,734	158	346,500

Provincial Insurance Schemes.—The Province of Saskatchewan conducts fire, fidelity and surety insurance but not life insurance. This is effected under the terms of the Saskatchewan Government Insurance Act, 1944.

In the Province of Alberta, life insurance is provided through the Life Insurance Company of Alberta, a Crown Company that is not an emanation from the Provincial Government. Similarly, another Crown Company, the Alberta General Insurance Company, provides all other kinds of insurance except life, accident and sickness. The Alberta Hail Board provides farmers with insurance for their crops against damage by hail. Information regarding the operations of these Companies may be obtained from:—

- (a) The Superintendent of Insurance,
Insurance Branch,
Department of the Provincial Secretary for Saskatchewan,
Regina, Saskatchewan.
- (b) The Superintendent of Insurance,
Department of the Provincial Secretary for Alberta,
Edmonton, Alberta.